

Gedex Inc. Announces that Mr. Jim Gowans Joins the Board of Directors

October 1, 2015

MISSISSAUGA, ON, October 1, 2015: Gedex Inc. ("Gedex") announces that Mr. Jim Gowans has joined the Board of Directors effective immediately.

Mr. Rudi Fronk, Chairman and Director of Gedex commented, "We are delighted that Mr. Gowans has agreed to join the Board of Directors. Jim's technical expertise, coupled with his industry contacts, will be extremely beneficial as we complete the transformation of the leading edge Gedex remote sensing technology to commercial success."

Jim Gowans is a mining executive with four decades of industry experience. He joined Barrick in January 2014 as Executive Vice President and Chief Operating Officer and was appointed Co-President in July 2014. Jim is currently Senior Adviser to the Chairman, Barrick Gold Corporation. Mr. Gowans was previously Managing Director of Debswana, a joint venture between the Government of Botswana and De Beers SA. Before that, he was Chief Operating Officer of DeBeers SA, and Chief Executive Officer of DeBeers Canada. Mr. Gowans has significant gold sector experience, with eight years at Placer Dome, culminating in his role as Executive Vice President, Canadian Operations. He also held senior operating positions at PT Inco, where he was Senior Vice President and Chief Operating Officer, and at Cominco (now Teck Resources Ltd), where he held the positions of Operations Manager for Potash Operations and General Manager of the Red Dog zinc mine. Mr. Gowans is a professional engineer with a Bachelor of Applied Science in Mineral Engineering from the University of British Columbia.

In connection with the appointment of Mr. Gowans, Mr. R. Charles Allen has tendered his resignation as a Director of Gedex. Mr. Allen's resignation is in keeping with the information provided to shareholders concerning the implementation of new corporate governance policies as set out in the Corporation's most recent Management Information Circular dated August 25, 2015.

On behalf of the Board of Directors of Gedex Inc. R. Charles Allen, CEO